

Key Facts Statement (KFS)

Savings Account

Details				
Criteria	<ul style="list-style-type: none"> Omani and expatriate 18 years of age and above 			
Document Required	<ol style="list-style-type: none"> Civil ID for Omanis / passport copy for expatriates Utility Bill 			
Product Features	<ul style="list-style-type: none"> Shariah compliant based on the concept of Mudaraba Six months free account statement Unlimited deposits and withdrawals from any Muzn Islamic Banking branch. 			
Opening and Maintaining This Account (Consumer Risk)	Important: terms and conditions apply are also available at https://www.muzn.om/en/retailbanking/accounts/pages/currentaccount.aspx			
	Minimum balance to open	5 OMR	Expected profit paid on account	0.50% (Disclosed on website or through the branch staff)
	Minimum deposit to maintain the account	100 OMR	Expected Profit rate and tenor (this rate is subject to change at any time)	N / A
	Account closure fee	3.15 OMR (within 1 year)		
	Skipping payments	N / A		
Daily Withdrawal / Usage Limit	RO 1,000/-			
Debit Card	Card Issuance Fee	1.05 OMR		
	Card Replacement Fee	2.1 OMR		
	Copy of Sales Slip	2.1 OMR		
	Foreign Currency Transaction Fee (in other currencies)	5.25 OMR		
	Foreign Currency Transaction Fee (in OMR)	1.05 OMR		
ATM transaction fees (for Debit Cards only): For balance enquiry through			For cash withdrawal through (VAT inclusive)	
Muzn ATMs	Waived	Waived		
Other bank ATMs within Oman	0.0525 OMR	0.105 OMR		
Other banks ATM outside Oman and within GCC	0.0525 OMR	1.575 OMR		
International (ATMs outside Oman and GCC)	0.0525 OMR	1.575 OMR		



Key Facts Statement (KFS)

Savings Account

Disclaimers

1. All Fees mentioned above are mentioned on Bank's website www.muzn.om (Schedule of Charges) and are exclusive of Value Added Tax (VAT). A VAT of 5% shall be applicable on all Fees levied by the Bank and will be billed along with the Fee and charged in the monthly Statement of Accounts (SOA).
2. The banks Consumer Rights and Responsibility Charter and the General Terms and Conditions are published on the Bank's website www.muzn.om
3. The Bank reserves the right to decline any customer application at its sole discretion.

Key Terms

1. The profit shall be calculated monthly and paid semi-annually.
2. There is no restriction on the number of days the customer has the balance in the account for profit eligibility. The profits will be distributed in proportion to the number of days the account has the balance. However, no profit will be given to the customer if he/she closes the account before the completion of the six-month profit period.
3. If the balance is below 100 OMR at any given point in a month, the customer will not be eligible for profit in that particular month.

By signing the KFS, I hereby agree that I have read and understood the account features, benefits, and applicable charges.

Name of Consumer	Consumer RIM#	Branch Name	Branch Staff Name
Date & Signature of Consumer		Date & Signature of Staff	