

# Key Facts Statement (KFS)

## Muzn VISA Signature Credit Card

Details				
Criteria	Minimum Age	18 Years (Omani) / 21 Years (Expats)		
	Maximum Age	70 Years (Omani) / 60 Years (Expats)		
	Minimum Salary	3,000 OMR		
	Minimum Limit	3,000 OMR		
	Maximum Limit	8,000 OMR		
Document Required	For All	Against Salary	Against Deposit	Retired (Pensioner) Customer
		<ul style="list-style-type: none"><li>• Application form</li><li>• Salary certificate (issued for last 6 month salary) / Salary assignment letter (issued last 2 month)</li></ul>	<ul style="list-style-type: none"><li>• Application form</li><li>• Lien Deposit form</li></ul>	<ul style="list-style-type: none"><li>• 2 times salary</li><li>• Application form</li><li>• Salary assignment letter (issued last 2 month) for expatriate EOSB should be mention and it should cover the Card limit</li></ul>
	Omani	<ul style="list-style-type: none"><li>• Civil ID for Omani's</li><li>• Utility Bill</li></ul>		
	Expats	<ul style="list-style-type: none"><li>• Passport</li><li>• ID Card</li><li>• Visa Copy</li><li>• Utility Bill</li></ul>		
Product Features	<ul style="list-style-type: none"><li>• Rewards Program</li><li>• Medical &amp; Travel Assistance</li><li>• Easy Payment Plan</li></ul>			
	Muzn Merchant Offers		https://www.muzn.om/en/Pages/SpecialOffers.aspx	
	Muzn Visa Offers		Download Muzn APP (Xperience)	
	For more information visit https://www.muzn.om/en/retailbanking/Accounts/Pages/Credit-Cards.aspx			
Credit Card Fees & Charges	Primary Card Annual Fee		OMR 73.500	
	Supplementary Card Annual Fee		OMR 15.750	
	Primary Card Replacement Fee		OMR 10.500	
	Supplementary Card Replacement Fee		OMR 5.250	
	Cash Advance Fee		OMR 3.150 Per Transaction	
	Late Payment Charity Fee (No Payment)		OMR 5.000 Per Month	
	Balance Enquiry Fee (Other Bank ATM)		OMR 1.050	
	Card Cancellation Fee		OMR 5.250	
	PIN Replacement Fee		OMR 5.250	
	Foreign Transaction Fee (Applies to all transaction made in currencies other than OMR)		2.750%	
	Monthly Fee on every month (On Minimum Payment)		OMR 36.750	
	EPP Cancellation		1.050% of the Amount	
	Charge Back Fee		OMR 10.500	
	Duplicate of statement over 3 months		OMR 0.525 Per Statement	

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## Disclaimers

1. All Fees mentioned above are mentioned on Bank's website (Download Centre – Products – Card Fee Guide) [https://www.muzn.om/en/DownloadDocuments/103824\\_Muzn%20Card%20Free%20Guide\\_v4.pdf](https://www.muzn.om/en/DownloadDocuments/103824_Muzn%20Card%20Free%20Guide_v4.pdf) and are inclusive of Value Added Tax (VAT). A VAT of 5% shall be applicable on all Fees levied by the Bank and will be billed along with the Fee and charged in the monthly Statement of Cards.
2. The banks Consumer Rights and Responsibility Charter and the General Terms and Conditions are published on the Bank's website [https://www.muzn.om/en/DownloadDocuments/Muzn\\_Credit\\_Card\\_T&C\\_V2.pdf](https://www.muzn.om/en/DownloadDocuments/Muzn_Credit_Card_T&C_V2.pdf)
3. The Bank reserves the right to cancel the card and recover any fees/ charges from the customer's funding account if the credit card was issued and not used for purchase/payment transaction within 90 days.

## Key Terms

**Easy Payment Plan:** allowing the members to make large transactions on cards with option to pay back in equal monthly installments 6 or 12 months with 0% profit.

**Flexible Payment Plan:** were card outstanding can be paid as little as 5% of the amount due every month, or part of the balance, or the entire amount.

**Margin Period Hold:** 10% of the Card limit will be blocked for 35 days from the date of cancelling the card then it will be refund to the funding account.

**Card Limit:** maximum allowed amount for each Cardholder as agreed by the bank.

**Available Limit:** remain available credit amount left.

**Minimum Due:** minimum amount required to be paid before the payment due date.

**Billing Cycle:** the number of days between the last statement date and the current statement days. The bank defined 3 billing cycle.

**Due Date:** the day of paying the minimum or full due amount of the statement issued that month.

**Profit Rate:** it's the paid cost for borrowing money and this will apply in case the outstanding is not fully paid on due date.

**Late Payment (Charity):** Fee that will apply in case you have missed the payment in due date.

**Lost, Stolen Card and Unauthorized Transactions:** If your card is lost or stolen, block the card using the Bank's mobile banking application or internet banking. Alternatively, you can also contact our 24X7 call center on 24770001 to block and request a replacement card.

By signing the KFS, I hereby agree that I have read and understood the Muzn credit card features, benefits, and applicable charges.

Name of Consumer	Consumer RIM#	Branch Name	Branch Staff Name
Date & Signature of Consumer		Date & Signature of Staff	