

Key Facts Statement (KFS)

Kids Wakala Account

Details				
Criteria	<ul style="list-style-type: none">• Omani and expatriate (parent or guardian)• Children below18 years of age			
Document Required	1. Civil ID for Omani's / Passport copy for expatriates 2. Child Passport Copy 3. Childbirth Certificate			
Product Features	<ul style="list-style-type: none">• Minimum amount for account opening OMR 50.• Parents /Guardian do not have to open an account in Muzn.• Takaful Benefit: Double the deposit amount with a cap of OMR 75,000.• No standing order charges for recurring deposit.			
Opening and Maintaining This Account (Consumer Risk)	Important: terms and conditions apply are also available at muzn.om/en/retailbanking/accounts/pages/currentaccount.aspx			
	Minimum balance to open	50 OMR	Profit paid on account	1.75%
	Minimum recurring deposit	10 OMR Monthly	Profit rate and tenor (this rate is subject to change at any time)	N / A
	Account closure fee	N / A		
	Skipping payments	No penalty shall be imposed if the customer miss payments.		
Daily Withdrawal / Usage Limit	N / A			
Debit Card	Card Issuance Fee		N / A	
	Card Replacement Fee		N / A	
	Copy of Sales Slip		N / A	
	Foreign Currency Transaction Fee (in other currencies)		N / A	
	Foreign Currency Transaction Fee (in OMR)		N / A	
ATM transaction fees (for Debit Cards only): For balance enquiry through			For cash withdrawal through (VAT inclusive)	
Muzn ATMs	N / A		N / A	
Other bank ATMs within Oman	N / A		N / A	
Other banks ATM outside Oman and within GCC	N / A		N / A	
International (ATMs outside Oman and GCC)	N / A		N / A	

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Disclaimers

1. All fees mentioned above are mentioned on Bank's website muzn.om (Schedule of Charges) and are exclusive of Value Added Tax (VAT). A VAT of 5% shall be applicable on all Fees levied by the Bank and will be billed along with the Fee and charged in the monthly Statement of Accounts (SOA).
2. The banks Consumer Rights and Responsibility Charter and the General Terms and Conditions are published on the Bank's website, muzn.om
3. The bank reserves the right to decline any customer application at its sole discretion.

Key Terms

1. Investor's share of profit shall be paid to the investors on the last day of each calendar month.
2. The Bank will calculate the actual profit (minus losses if any) of the investment pool on daily accrual basis at the end of each month.
3. Maximum 4 kids account opened by the parent/guardian shall be covered for Takaful. However, there could be instances whereby customer might want to open more than 4 kids accounts and obtain coverage, such cases shall be referred to the Takaful Operator on case to case basis for approval.
4. Parents / Guardians should not be more than 60 years of age at the time of account opening.
5. Takaful Benefits will not be available once the Parent / Guardian reaches 65 years of age.

By signing the KFS, I hereby agree that I have read and understood the account features, benefits, and applicable charges.

Name of Consumer	Consumer RIM#	Branch Name	Branch Staff Name
Date & Signature of Consumer		Date & Signature of Staff	